



# Environmental Policy



Revision record

Revision Number	Date	Section	Changes Made
00	05-24-2022	All	Change of business name to Investment Vehicle 1 Limited
01	11-28-2025	All	General update



## **Content**

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## 1. Objective and scope

To declare the general intentions and guidelines of the airlines that are part of **Investment Vehicle 1 Limited**, (hereinafter, **"The Organization or avianca"**) in relation to caring for the environment and the efficient use of natural resources in order to contribute to the generation of environmental value and thus to the sustainable development of The Organization.

This policy applies to our entire team and all suppliers of the airlines that are part of **"The Organization."** It is binding and mandatory at all levels of The Organization, that is, any person who is linked through an employment contract with any of the companies that are part of **"The Organization"** and related third parties, that is, the individuals, other than employees, who provide their services to The Organization under any modality other than the employment contract or who are at the service of any contractor or supplier of goods or services, whether it is an individual or legal entity, which has signed a civil or commercial contract with **"The Organization"** and which by virtue of any of these contracts fulfills operational, technical, administrative, or commercial support tasks or functions.

### Notes:

- **"The Organization"** is composed of the following companies:

Aerovías del Continente Americano, S.A., Avianca Costa Rica, S.A., Aviateca, S.A., Avianca Ecuador, S.A., Taca International Airlines, S.A., Tampa Cargo, S.A.S., Aero Transporte de Carga Unión, S.A. de C.V. Regional Express America, S.A.S. and LifeMiles, Ltd.

- The processes at different levels of **"The Organization"** to which this Policy applies are: Air Operations, Dispatch, Airports, Baggage, Aeronautical Maintenance, Aeronautical and Ground Equipment Workshops, Aeronautical Warehouses, On Board Services, Ground Operations, Cargo Operations, Administrative Support Activities and Corporate Buildings.

- Air Operations means all activities and processes involved in the management and operation of aircraft, both on land and in flight, from flight planning and dispatch to avianca's safety, maintenance, and coordination with various entities.

## **2. Responsibility**

The Department of Operational Optimization is delegated by the senior management of The Organization to make decisions, to develop and implement the Environmental Management System guidelines and processes, including the carrying out of this policy; notwithstanding the foregoing, the areas responsible for the implementation of this policy are all those that directly or indirectly manage and bear responsibility for the development of the operation in all countries where the airlines that are part of The Organization operate.

The Department of Operational Optimization and the Vice Presidency of Public Affairs and Sustainability work in a coordinated manner to ensure regulatory compliance, responsible management of the environment, and the reduction of emissions from the operation.

The Department of Operational Optimization leads the implementation of management systems, legal compliance, management of permits and reports to authorities and other environmental commitments, environmental certification processes, drafting indicators, waste and effluent management, and carbon footprint calculation and verification, as well as programs for training, volunteering, and preventing significant environmental impacts.

It is also responsible for ensuring the correct management of emissions reports and compliance with specific legal requirements such as CORSIA, EU Refuel, and the application of procedures for the non-levying of the carbon tax.

The Vice Presidency of Public Affairs and Sustainability focuses on positioning sustainability by building strategic alliances, adopting new technologies, developing

financial mechanisms, and strengthening internal and external capabilities. It leads initiatives for the generation of carbon credits internally, ecotourism development, implementation and positioning of sustainability attributes at corporate events and activities, as well as reporting on ESG ratings and the consolidation of the annual corporate responsibility report.

Additionally, it establishes strategies to meet emissions standards, establishing carbon scenarios and costs (CORSIA, ETS, SAF, etc.), and represents the organization before regulatory entities and other stakeholders.

### **3. Authority**

The authority to review and approve this policy rests with the ABRA Group Chief Corporate Responsibility Officer and/or the Organization's Board of Directors.

### **4. Content**

**Avianca**, a leader in the air transport of passengers and cargo in the region, reaffirms its commitment to protecting the environment and using natural resources responsibly. In this regard, the Organization undertakes to comply with the highest possible environmental standards in its air operations, ground activities, and throughout its value chain, making the following commitments:

- **to comply** with applicable environmental **legislation** and other environmental commitments made;
- to continuously **encourage** the implementation of actions aimed at achieving efficiency in the consumption of fossil fuels, as well as the adoption of strategies for mitigating and adapting to climate change;
- to operate aircraft that are aligned with **international noise standards**;

- to implement strategies for a **circular economy** for materials and waste;
- to prioritize the implementation of actions with a **preventive** focus in the management of relevant environmental issues defined by the Organization;
- to support actions to **conserve** strategic ecosystems and prevent illegal wildlife trafficking;
- to drive environmental **engagement** with our **stakeholders**, strengthening alliances and collaborative work, in order to ensure the cost-efficient management of relevant environmental issues appropriate to the regions in which we operate and protecting air connectivity; and
- to work on the **continuous improvement** of environmental performance